PGE Loses $487,524 Annual Report Shows

The Pacific Great Eastern Railway had net income of $496,476 during 1958, but its net loss after depreciation allowance of $984,000 totalled $487,524.

This did not include $147,970 charged in 1958 for relaying track and deferred maintenance, which was charged against capital rather than operating accounts.

The figures were contained in a report prepared by Buttar and Chiene, chartered accountants of Vancouver and tabled in the legislature Friday.

The report showed operating revenues of $9,652,618, against operating expenses of $7,752,780. Revenue from operations before depreciation was $1,899,838 and non-operating income was $93,442, leaving net income before depreciation, interest on debt and amortization of debenture discount at $1,993,280.

Interest on the line's funded debt was $1,303,834, interest on its unfunded debt was $160,460 and funded debt payment totalled $32,510, leaving net income of $496,476.

The statement showed income retained at the end of 1958 as $105,934.

In the Legislature

Government Won't Bar Milk from Mainland

The government will not take action to restrict the movement of milk from the mainland to Vancouver Island, Agriculture Minister Newton Steacy said yesterday.

Vancouver Island dairy farmers have complained bitterly about mainland milk being processed and shipped to the Island to be sold in chain stores at a cheaper price than Island milk can be sold.

"The government is not prepared to have the milk board establish the price of milk at any level other than to the producer, nor establish regulations or other measures that will impede the movement of commodities within the province that could only be construed as restraint of trade," Mr. Steacy said.

He said the government cannot legislate or regulate to divide British Columbia into a group of Balkan states, each intent on preserving its own autonomy where that appears desirable at a particular time or for a specific purpose.

BEST INTERESTS

"The best interests of the people as a whole—producers and consumers—dictates otherwise," he said.

Mr. Steacy said that Mr. Justice Clyne in his recommendation to the royal commission on milk said nothing should interfere with the free shipment of milk from one part of the province to another, provided that the producer price is paid to the farmer and proper sanitary regulations are observed.

Vancouver Island dairymen have claimed that if mainland milk continues to be shipped to Vancouver Island there will be no dairy industry here within two years.

* * *

The subtle criticisms of Burnaby CCFer Gordon Dowding brought three cabinet ministers—including Premier Bennett—to their feet as he accused the cabinet of "tub thumping" for Wenner-Gren interests.

At one point the premier jumped up, pointed an accusing finger at the Burnaby lawyer, said: "If ever there's been a tar brush it's been used this afternoon."

WITHDRAW REMARK

At another point the CCF member was forced by the speaker to withdraw his remark that Lands and Forest Minister Williston ran behind a Wenner-Gren float in the Grey Cup parade in Vancouver last November, handing out souvenirs of the north.

"That happened to be a Prince George float," shot back the minister, who represents Fort George riding. "You wouldn't do it for Burnaby but I would."

The minister said it was a "lie" to say it was a float representing the interests of Swedish industrialist Axel Wenner-Gren, with whom the government has an agreement on Peace River power development.

BOARD OF TRADE

Mr. Williston denied too that the float bore the name of the Peace River Power Development Company, the Wenner-Gren power subsidiary. It represented Prince George resources of which "power happens to be one and it was paid for by the board of trade people of Prince George, including myself."

A few minutes later the CCF member brought Mines Minister Kiernan to his feet with a statement that the minister had been advertising the Rocky Mountain trench with lantern slides and advocating Peace River power development.

'I OBJECT'

"I object," shouted Mr. Kiernan. "I'm not promoting for any private persons but for the province of B.C."

Mr. Dowding said recent critical cabinet utterances about labor apparently were government policy since they had not been denied.

Premier Bennett listened attentively but said nothing.

The public interest would be best served if the government seized the opportunity "to send Wenner-Gren packing, buy out his alleged $2,000,000 investment in the Peace, and ask the federal government to join with B.C. in public development of that great potential on terms similar to proposed Columbia development," Mel Bryan (SC, North Vancouver) told the legislature.

Mr. Bryan asked if Wenner-Gren still proposed to start by April 1, 1960, as per agreement, a railway from the southerly end of the Rocky Mountain Trench to the northern boundary of B.C.

* * *

A broad blue print of B.C.'s agricultural potential in the next 25 years should be ready by next fall, Mr. Steacy said.

He said the Gordon report envisages a population of 3,000,000 for British Columbia by 1980.

* * *

Report of the legislative committee on agriculture released yesterday, recommends that the Shrum commission be empowered to study the particular aspects of power development, both public and private.

A review of the present methods of taxation for school purposes with a view to finding a more equitable method than now in practice, with special attention being given to removal of school taxation from farm lands, was also recommended.

The report asked the government to draw up a new comprehensive expropriation act.

Total investment in B.C. farms is $500,000,000 and cash farm income in 1958 will approximate $125,000,000, the highest in the history of the province, Mr. Steacy told the legislature.

A portion of the increase is due to higher prices received for products and the balance from increased sales, he said.

Government spokesmen insist on using 1952 figures in making all expenditure comparisons, Mel Bryan, the man who last year crossed the floor of the House in a disagreement over the Somers case, complained.

"They rarely mention the vast revenue improvements, which, with British Columbia's growth, made such expenditures not only essential, but possible," he said.

"Naturally today's expenditures are impressive when compared with 1952. They would have been under any government."

New restrictive labor legislation is neither necessary nor desirable, Mr. Bryan said.

He said the secret to the labor problem lies with labor and management getting together, not in new legislation.

He urged the full-time labor relations board be restored.

"I don't think any clubs should be written into the law where basic forces involved are human relationship," he said.

City Students Get Forestry Lectures

Illustrated lectures on forestry practices are being given to some 10,000 Victoria school children by R. F. Hall, B.C. forest service conservation officer. The current classroom series brings the total number of pupils in B.C. instructed on forestry practices during the past eight years to 400,500.

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Men's jackets designed for warmth . . . no matter what the weather. Winter-weight olive drill is lined with warm quilting. A popular style with zipper closing, two pockets and adjustable waist-side buckles for best fit. Sizes 36 to 46. Dollar Day Special, each 5.00

Sturdy Jeans

For a hard-wearing bargain . . . here are men's "Sanforized" 10-oz. blue jeans designed for comfort and long wear. Rivet reinforced, jeans have five pockets, button closing. Sizes 30 to 44. Dollar Day Special, pair 3.00

Men's Combinations

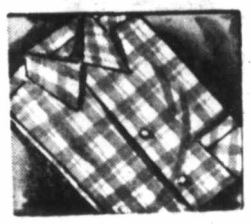
When men want warmth under any type of clothes . . . they choose cotton rib combinations. Spring weight with short sleeves, ankle length, with button front. Sizes 36 to 46. Dollar Day Special, each garment 2.00

Men's Briefs and Vests

Briefs and vests in rib-knit cotton. Briefs have elastic insert at waist and legs. Vests are athletic style. Small, medium and large sizes. Dollar Day, 2 garm. 1.00

Boys' Pants

Dress pants, of rayon gabardine are smartly tailored with pleated front, zipper closing, cuffed bottoms and self belt. To make that young man well-dressed, pants are in plain shades of blue, brown, grey, navy. Ages 6 to 18. Dollar Day Special, pair 2.00



Boys' Shirts

They'll stand up to lots of wear, lots of washing . . . cotton doeskin shirts for the boys 8 to 14 years. Sport style collar, long sleeves (durable elbows). Neat check patterns. Dollar Day Specials, each 1.00

Women's Shoes Excellent Values

From a well-known shoe manufacturer comes this wonderfully low-priced group of women's shoes. Good quality in a range of styles is yours . . . at such a low price! Choose high heels . . . low heels, flatties . . . cuban heels . . . illusion heels . . . in black, blue, green, red and beige leather or black or brown suede. Sizes 6 to 10 in AAAA, AAA, AA and B widths, collectively. Dollar Day Special, pair 3.00

Men's Shoes Top Quality Group

In this group are fine-quality English leather, lined oxfords and some factory rejects from a well-known maker. Choose bluchers, balmorals, moccasin vamp and some gored loafers. With leather or composition soles and heels. Broken sizes. Dollar Day Special, pair 6.00

Women's Rayon Slips

Comfortable straight-cut style with dainty lace trim at hem and bodice. White only in sizes 36 to 50. Dollar Day Special, each 2.00

Girls' Jeans

"Sanforized" 10-oz. blue denim jeans with fancy snap button closing. Reinforced at points of strain. Sizes 2, 4 and 6. Dollar Day Special, pair 1.00

Children's Shoes

Four-eyelet oxfords or monk strap styles with brown uppers of fine leather. Foam rubber soles and heels . . . some with composition soles and heels. Broken sizes. Dollar Day Special, pair 3.00

Training Panties

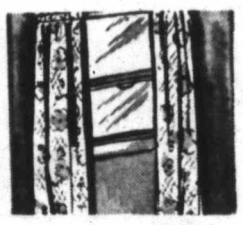
Cotton knit training panties . . . double style with cuff legs. Sizes 2, 4 and 6. White only. Dollar Day Special, 5 pairs 1.00

Work Socks

Wool and fibro blend work socks of grey rib knit pattern, white heels and toes and red top band. Standard size. Dollar Day Special, 2 pairs 1.00

Girls' Briefs

Cotton knit panties with elastic waist and legs. Also terry cloth in blue, pink, white and maize. Sizes 2, 4 and 6. Dollar Day Special, 3 pairs 1.00



Drapery Yardage

46" yardage in 1 to 5-yd. lengths. White and coloured ground with floral or modernistic designs. Dollar Day Special, per yard 1.00

Men's Stretch Socks

Soft spun nylon with clock pattern. In blue, wine, navy, grey, beige or brown. Fits sizes 10 to 12. Dollar Day Special, 2 pairs 1.00

Hosiery Special

Nylon substandards. 51-gauge, 15 denier in beige shade. Dark seams. Sizes 8½ to 11. Dollar Day Special 2 pairs 1.00

Women's Briefs

Rayon with neat-fitting rib knit cuff and elastic waist. White only in small, medium and large. Dollar Day Special, 2 pairs 1.00

Special Purchase:

Women's Spring Coats

You'll look lovely for Spring . . . and on a low budget! These special purchase Spring Coats were bought especially for you Dollar Day customers. Choose your smart spring coat in straight or flattering gored style . . . straight or push-up sleeves . . . slash or patch pockets. Four lovely styles in plain or multi-fleck designs. Sizes 10 to 20.

Dollar Day Special, each 14.00

Save on Gowns

Attractive nylon acetate and rayon gowns for comfortable sleeping. Round and V-neck styles, lace trimmed and embroidered. In pastel shades in medium, large and out-size. Dollar Day Special, each 2.00

Cotton Blouses

Dainty cotton blouses styled with short sleeves, neat collar and button front. Choose plain shades of white, navy, red or blue. Sizes 32 to 38 in group. Dollar Day Special, each 1.00

Lovely Dresses

In Your Size

Whatever size you wear . . . here you'll find a beautifully styled dress to add excitement to your wardrobe. And adding to that excitement is the Dollar Day price tag on each smart dress. Choose from wool, crepe, flannel, rayon and rayon acetate blends. Broken size range 10 to 20, 14½ to 24½ and 38 to 52. Dollar Day Special, each 5.00

Linen Tea Towels

Checked in blue, green and yellow on white are fine linen tea towels, 19"x26". Dollar Day Special 4 for 1.00

Terry Towels

Plain pastels and checked medium-weight cotton terry towels, 20"x40". Very absorbent. For kitchen or bathroom. Dollar Day Special 3 for 1.00

Kitchen Towels

Lint-free, absorbent, strong cotton terry cloth towels in many patterns on white. Fringed edges. 17"x27". Dollar Day Special 2 for 1.00

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